

Nantucket Regional Transit Authority

3 East Chestnut Street, Nantucket, MA 02554

Phone: 508-325-9571 • Fax: 508-325-0788 • TTY: 508-325-7516

www.nrtawave.com • nrt@nantucket-ma.gov

Minutes of the Meeting of June 13, 2012. The meeting took place in the Community Room of the Nantucket, 4 Fairgrounds Road, Nantucket, MA 02554. Members of the Board present were: Patricia Roggeveen, Robert DeCosta, Rick Atherton, Whitey Willauer, Bruce Miller and Jeanette Topham. Chairman Roggeveen opened the meeting at 6:07 p.m. and welcomed Jeanette Topham to the Board as the non-voting disabled representative.

Public Comment. There were no comments from the public.

Approval of Minutes of the February 22, 2012 Meeting. The minutes of the February 22, 2012 meeting were approved by unanimous consent of the Board.

2012 Season and Dump the Pump. Ms. Leary announced the 2012 has gotten off to a fast pace with an average daily ridership through May of 794 compared to the average daily ridership for the same period in 2011 of 649 and through June 12th the average daily ridership is up 75 riders per day over 2011. Ms. Leary made upcoming service announcements and that the real time bus information phone app is available again this year and the popularity continues to grow. Dump the Pump, a national event sponsored by the American Public Transportation Association and a way to encourage the use of public transportation. The NRTA will participate by offering half fares and be giving away promotional items. A gentleman from the audience asked if additional service was added on holidays such as Memorial Day and July 4th. Ms. Leary responded no.

Approval of FFY13 Revenue Anticipation Note. Ms. Leary stated three bids were received for the NRTA's \$2.1 million revenue anticipation note (RAN) for Fy13 operations. Ms. Leary recommended the Board approve to award the RAN to Eastern Bank at a net interest cost of .7480%. Mr. Atherton moved to approve the RAN to Eastern Bank at a .7480% net interest cost and authorize the chair and Administrator to sign the appropriate documents; seconded by Mr. DeCosta. So voted. Mr. Atherton stated that this money is borrowed in anticipation of state reimbursements. Mr. DeCosta added that it included transit revenue. Ms. Leary stated the reimbursements also include local assessment and federal operating reimbursements.



Nantucket Regional Transit Authority

3 East Chestnut Street, Nantucket, MA 02554

Phone: 508-325-9571 • Fax: 508-325-0788 • TTY: 508-325-7516

www.nrtawave.com • nrt@nantucket-ma.gov

Announcement of FFY13 and FFY14 DBE Goal Public Notice. Ms. Leary announced that the NRTA's DBE goal is 4% and will be advertised in the *Inquirer and Mirror* and is posted on the NRTA's website, the public has 45 days to provide comment.

Other Business: There was no other business.

The meeting was unanimously adjourned at 6:15 p.m.

Approved: July 25, 2012.

