

NANTUCKET REGIONAL TRANSIT AUTHORITY

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FINANCE AND AUDIT COMMITTEE

Minutes of the Finance and Audit Committee Meeting of March 28, 2018. The meeting took place in the conference room of the Town Building, 16 Broad Street, Nantucket, MA 02554. Members of the Board present were: Jim Kelly and Jason Bridges. The meeting was opened at 10:17 a.m.

Approval of Minutes from the February 27, 2018 Meeting. The minutes of the February 27, 2018 meeting were approved.

Presentation of FY18 Amended Budget and FY19 Preliminary Budget. Paula Leary, NRTA Administrator presented the FY18 amended budget that reflects increases in revenues and expenses due to fixed route service beginning at the end of April 2018. The FY19 preliminary budget was presented and reflects revenues and expenses that support year round fixed route service and a salary increase for the administrator.

The meeting was unanimously adjourned at 10:34 a.m.

Approved: April 11, 2018