

NANTUCKET REGIONAL TRANSIT AUTHORITY  
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## **FINANCE AND AUDIT COMMITTEE**

Minutes of the Finance and Audit Committee Meeting of March 22, 2017. The meeting took place in the Training Room of the Nantucket Police Station, 4 Fairgrounds Road, Nantucket, MA 02554. Members of the Board present were: Jim Kelly, Robert DeCosta, Matthew Fee, Rick Atherton, Dawn Hill Holdgate. Absent: Karenlynn Williams. Chairman Kelly opened the meeting at 6:10 p.m.

Approval of Minutes from the March 15, 2017 Meeting. The minutes of the March 15, 2017 meeting were approved by unanimous consent of the Board.

Presentation of FY18 Final Budget. Paula Leary, NRTA Administrator presented the FY18 Final Budget and stated that the budget supports the level of service for the seasonal fixed route and year round demand response service. The final budget includes an increase in state contract assistance from the preliminary budget in the amount of approximately \$11,000. Mr. DeCosta moved to recommend approval of the FY18 final budgeted as presented to the NRTA Advisory Board; seconded by Mr. Atherton. So voted.

The meeting was unanimously adjourned at 6:13 p.m.

Approved: February 27, 2018.