

NANTUCKET REGIONAL TRANSIT AUTHORITY
20 R South Water Street
Nantucket, MA 02554
508-325-9571 nantucket@nantucket-ma.gov

AGENDA FOR THE MEETING OF THE

FINANCE AND AUDIT COMMITTEE
of the NRTA ADVISORY BOARD
February 27, 2018
11:00 a.m.
TOWN HALL CONFERENCE ROOM
NANTUCKET, MASSACHUSETTS

OPEN SESSION

- I. Approval of Minutes from the March 22, 2017 Meeting.
- II. Presentation of FY17 Audited Financial Statements by Bruce Norling, CPA, PC.
Per 801 CMR 53.00 and MassDOT Policy.
- III. Adjournment.

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**FINANCE AND AUDIT COMMITTEE
DRAFT**

Minutes of the Finance and Audit Committee Meeting of March 22, 2017. The meeting took place in the Training Room of the Nantucket Police Station, 4 Fairgrounds Road, Nantucket, MA 02554. Members of the Board present were: Jim Kelly, Robert DeCosta, Matthew Fee, Rick Atherton, Dawn Hill Holdgate. Absent: Karenlynn Williams. Chairman Kelly opened the meeting at 6:10 p.m.

Approval of Minutes from the March 15, 2017 Meeting. The minutes of the March 15, 2017 meeting were approved by unanimous consent of the Board.

Presentation of FY18 Final Budget. Paula Leary, NRTA Administrator presented the FY18 Final Budget and stated that the budget supports the level of service for the seasonal fixed route and year round demand response service. The final budget includes an increase in state contract assistance from the preliminary budget in the amount of approximately \$11,000. Mr. DeCosta moved to recommend approval of the FY18 final budgeted as presented to the NRTA Advisory Board; seconded by Mr. Atherton. So voted.

The meeting was unanimously adjourned at 6:13 p.m.

Approved: DRAFT

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TO: NRTA ADVISORY BOARD FINANCE AND AUDIT COMMITTEE
FROM: PAULA LEARY, NRTA ADMINISTRATOR
RE: PRESENTATION OF FY17 AUDITED FINANCIAL STATEMENTS
DATE: FEBRUARY 15, 2018

Per 801 CMR 53.00 and MassDOT Policy it is required that a presentation of the NRTA's FY17 Audited Financial Statements be presented to the NRTA's finance and audit committee.

Bruce Norling, auditor and Tom Thevenin, NRTA's accountant will be in attendance at the meeting to make the presentation.

Thank you.