

Nantucket Regional Transit Authority

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Minutes of the Finance and Audit Committee Meeting of February 12, 2014. The meeting took place in the Training Room of the Nantucket Police Station, 4 Fairgrounds Road, Nantucket, MA 02554. Members of the Board present were: Rick Atherton, Robert DeCosta, Bruce Miller, Matthew Fee, and Karenlynn Williams. Chairman Atherton opened the meeting at 5:30 p.m.

Approval of Minutes from the September 4, 2013 Meeting. The minutes of the September 4, 2013 meeting were approved by unanimous consent of the Board.

Review/Comment on FY15 preliminary budget. Paula Leary, NRTA Administrator went over the FY15 budget highlighting increases in 5311 and SCA funding. Mr. DeCosta if the budget can be amended after it is approved. Ms. Leary stated that yes it can be. There was discussion on the downtown parking issue relative to the boats. Mr. Fee requested salary related items be together. Mr. DeCosta asked if the lease item was for buses. Ms. Leary stated the lease line item is for the NRTA's Administrative Office to the Town and the land the NRTA owned bus garage is on to the Airport.

Mr. DeCosta moved that it be resolved the 2014 schedule and FY15 budget be approved for presentation to the NRTA Advisory Board; seconded by Mr. Fee. So voted.

The meeting was unanimously adjourned at 5:45 p.m.

Approved: February 19, 2014.

