

NANTUCKET REGIONAL TRANSIT AUTHORITY

20 R South Water Street

Nantucket, MA 02554

Phone: 508-325-9571

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www.nrtawave.com

AGENDA FOR THE MEETING OF THE
COMPENSATION COMMITTEE
of the NRTA ADVISORY BOARD
APRIL 24, 2020
5:00 pm

OPEN SESSION

Via Zoom

www.nrtawave.com/about/board.php

Join Zoom Meeting

<https://zoom.us/j/98204091459?pwd=RzBHOXBHTUUhObTY5TnlEa0hGd0phZz09>

Meeting ID: 982 0409 1459

Password: 665438

One tap mobile

+16465588656,,98204091459#,,#,665438# US (New York)

- I. Approval of Minutes of the May 21, 2019 Meeting.
- II. Evaluate Compensation for Authority Executive per 801 CMR 53.00.

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Compensation Committee DRAFT

Minutes of the Compensation Committee Meeting of May, 21 2019. The meeting took place at the NRTA Administrative Office, 20 R South Water Street, Nantucket, MA 02554. Members of the Board present were: Jason Bridges and Kristie Ferrantella. The meeting opened at 9:10 a.m.

Approval of Minutes of the March 28, 2018 Meeting. The minutes of the March 28, 2018 meeting were approved.

Evaluate Compensation for Authority Executive per 801 CMR 53.00. Paula Leary, NRTA Administrator informed the Board that the prior salary, benefits and comparison lists have been provided. Ms. Leary requested a 3% cost of living increase to \$100,072.07. There was discussion that this was below other administrator salaries and perhaps evaluations would help determine future salaries.

The meeting was unanimously adjourned at 9:35 a.m.

Approved: **DRAFT**

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TO: NRTA ADVISORY BOARD
FROM: PAULA LEARY, NRTA ADMINISTRATOR
RE: COMPENSATION COMMITTEE – 801 CMR 53.04
DATE: APRIL 20, 2020

The Compensation Committee of the NRTA Advisory Board, per 801 CMR 53.04 was established at its June 12, 2013 meeting. Per section 53.04 (1) (a) it was determined that the NRTA Administrator was the only executive of the authority under the definition of this regulation. The compensation committee is required to meet independently of management at least once per calendar year.

The compensation committee is required to meet independently of management at least once per calendar year and evaluate and establish compensation for all authority's executives (Administrator).

The Compensation Committee will report to the NRTA Advisory Board and under MGL 161B the Advisory Board approves the Administrator's salary.

The NRTA Administrator is only seeking a cost of living allowance of 3% in FY21. This is a \$3,002.16 increase from \$100,072.04 to \$103,074.20.

Thank you.