

Nantucket Regional Transit Authority

3 East Chestnut Street, Nantucket, MA 02554
Phone: 508-325-9571 • Fax: 508-325-0788 • TTY: 508-325-7516
www.nrtawave.com • nrtan@nantucket-ma.gov

AGENDA FOR THE MEETING OF THE NRTA ADVISORY BOARD

May 21, 2014

6:00 P.M.

COMMUNITY ROOM, NANTUCKET POLICE STATION
4 FAIRGROUNDS ROAD
NANTUCKET, MASSACHUSETTS


- I. Announcement of Fast Ferry Connector Service.
- II. Approval of Amended FY14 and FY15 Budgets.



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TO: NRTA ADVISORY BOARD

FROM: PAULA LEARY, NRTA ADMINISTRATOR 

RE: ANNOUNCEMENT – FAST FERRY CONNECTOR STARTS MAY 22ND

DATE: MAY 16, 2014


The Fast Ferry Connector service from the Park and Ride lot at 2 Fairgrounds Road to the Hy-Line and Steamship Authority fast ferries begins Thursday, May 22 and will run through October 13th from 7:00 a.m. to 8:00 p.m.

Visit www.nrtawave.com for more information.



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TO: NRTA ADVISORY BOARD
FROM: PAULA LEARY, NRTA ADMINISTRATOR 
RE: APPROVAL OF AMENDED FY14 AND FY15 BUDGETS
DATE: MAY 16, 2014

Attached for Board approval please find amended FY14 and FY15 budgets that include the revenue and expense for the Fast Ferry Connector Service.

I recommend the vote to approve the amended budgets.

Please do not hesitate to contact me if you have any questions.

Thank you.



NRTA FY14 BUDGET - Amendment

Revenue	FY14 Approved
Transportation services revenue:Farebox revenue	\$ 375,000
Contract revenue	\$ 3,600
Transportation services revenue:Other income	\$ 4,000
Federal 5311	\$ 510,551
Interest income	\$ 1,850
Fully Funded Staff	\$ 20,000
Other Income	
Fast Ferry Connector	\$ 60,000
Total Revenue	975,001
Expenses	
Purchased transportation	\$ 994,308
Other salaries & wages	\$ 144,226
Fringe benefits	\$ 50,000
Legal expense	\$ 100
Accounting expense	\$ 42,000
Consulting	\$ -
Auditing expense	\$ 11,150
Outside services	\$ 41,500
Vehicle repairs	\$ 15,000
Fuels and lubricants	\$ 105,000
Tires	\$ 2,500
Parts	\$ 25,000
Vehicle Supplies	\$ 1,000
Miscellaneous maintenance expense	\$ 3,000
Insurance - Vehicle	\$ 69,000
Insurance - Other	\$ 13,400
Utilities	\$ 7,000
Promotion & marketing	\$ 15,000
Miscellaneous operating expense	\$ 2,000
Office supplies and expense	\$ 9,000
Leases	\$ 45,000
Travel	\$ 3,500
Training	
Uniforms	\$ 500
Interest expense	\$ 20,000
Post Employment Benefits	\$ 17,000
Fully Funded Staff	\$ 20,000
Fast Ferry Connector	\$ 60,000
Total costs and expenses	\$ 1,716,184
Reimbursements	
Local Assessment	346,532
State Contract Assistance	394,651

NRTA FY15 BUDGET Amendment

Revenue	FY15 APPROVED
Transportation services revenue:Farebox revenue	\$ 386,000
Contract revenue	\$ 3,200
Transportation services revenue:Other income	\$ 4,000
Federal 5311	\$ 537,588
Interest income	\$ 1,000
Fully Funded Staff	\$ 20,000
Other Income	
Fast Ferry Connector	\$ 190,000
Total Revenue	\$ 1,141,788
Expenses	
Other salaries & wages	\$ 172,000
Fringe benefits	\$ 51,000
Post Employment Benefits	\$ 19,000
Purchased Transportation	\$ 1,110,000
Legal expense	\$ 100
Accounting expense	\$ 43,000
Consulting	\$ 11,588
Auditing expense	\$ 14,000
Outside services	\$ 53,800
Vehicle repairs	\$ 3,000
Fuels and lubricants	\$ 109,000
Tires	\$ 3,000
Parts	\$ 20,000
Vehicle Supplies	\$ 1,200
Miscellaneous maintenance expense	\$ 3,000
Insurance - Vehicle	\$ 63,000
Insurance - Other	\$ 13,000
Utilities	\$ 5,700
Promotion & marketing	\$ 16,000
Miscellaneous operating expense	\$ 1,000
Office supplies and expense	\$ 12,500
Leases	\$ 44,500
Travel	\$ 6,271
Training	\$ -
Uniforms	\$ 1,000
Interest expense	\$ 10,000
Fast Ferry Connector	\$ 190,000
Total costs and expenses	\$ 1,976,659
Net Cost of Service	\$ 834,871
Reimbursements	
Local Assessment	\$ 356,928
State Contract Assistance	\$ 477,943